

Economics 102.02
Principles of Macroeconomics
Boğaziçi University
Summer 2007
SYLLABUS

Instructor: Çağatay Kayı.

Class Hours: Tuesday Wednesday Thursday 3 4 Turhan Esener Salonu NB 119.

Email: cagatay.kayi@gmail.com, cagatay.kayi@rochester.edu.

Office: 217 Natuk Birkan Hall Department of Economics.

Office Hours: Wednesdays from 1 pm to 2pm. Otherwise by appointment only. Please e-mail me to arrange a mutually convenient time.

Homepage: troi.cc.rochester.edu/~ckyi/EC102.02

Textbook: “Principles of Economics” by N. Gregory Mankiw, South-Western Publications; 4th edition, 2006. The textbook’s website is: <http://mankiwextra.swlearning.com/>

Requirements: Evaluation will be based on two exams (60%) and a final (40%). The grades will be adjusted to reflect performance relative to the rest of the class.

In determining your course grade, the following weights will be used: Exam 1 (July 13): 30%, Exam 2 (July 27): 30%, Final Exam (August, 3-6): 40%. If an exam is missed for a legitimate reason that has been pre-approved, the midterm will count 45% and the final 55%. Note that if you miss one exam, you cannot miss the other two exams. You may be excused from one midterm because of illness or another pre-approved excuse. There will be **NO** make-up exams without documented medical evidence that should present within one week of the exam. Failure to do so will result in a score of zero on the missed exam. You cannot miss the final. Any conflicts or emergencies that prevent you from taking an exam must be approved by me in advance of the exam.

The schedule is as follows:

- First day of the class: June 26th, Tuesday.
- Online Late Registration and Add/Drop Period: June 26th, Tuesday - June 27th, Wednesday.
- **First Exam: July 13th, Friday, 11am-1pm, NB119 and NBZ12.**
- Withdrawal Period from a Course: July 16th, Monday - July 19th, Thursday.
- **Second Exam: July 27th, Friday, 11am-1pm, NB119 and NBZ12.**
- Last day of the class: August 2nd, Thursday.
- Final: August 3rd, Friday - August 6th, Monday.

Teaching Assistant: Elif Mutlu **E-Mail:** mutlu_elif@hotmail.com **Office:** NB 207. **Recitations:** **Thursdays 5pm - 6pm NB 119.**

Below is a tentative outline for the course. Topics may be added/subtracted as time allows.

Course Outline:

1. Measuring a Nation's Income.
 - Reading: Chapter 23.
2. Measuring the Cost of Living.
 - Reading: Chapter 24.
3. Production and Growth.
 - Reading: Chapter 25.
4. Saving, Investment, and the Financial System.
 - Reading: Chapter 26.
5. The Basic Tools of Finance.
 - Reading: Chapter 27.
6. Unemployment and Its Natural Rate.
 - Reading: Chapter 28.
7. The Monetary System.
 - Reading: Chapter 29.
8. Money Growth and Inflation.
 - Reading: Chapter 30.
9. Open-Economy Macroeconomics: Basic Concepts.
 - Reading: Chapter 31.
10. A Macroeconomic Theory of the Open Economy.
 - Reading: Chapter 32.
11. Aggregate Demand and Aggregate Supply.
 - Reading: Chapter 33.
12. The Influence of Monetary and Fiscal Policy on Aggregate Demand.
 - Reading: Chapter 34.
13. The Short-Run tradeoff between Inflation and Unemployment.
 - Reading: Chapter 35.